The Shearing Contractors' Association of Australia

Fact Sheet

Workers Compensation Cost

Additional costs if you have a claim

(as At Jun 2019. Rates and thresholds do change.)

NSW If your wages + super are over $290,000 (FY20) to generate a premium of over $30,000 and you have a claim, your premium can increase by 30% each year (compounding). That is: Yr1=100% (with no claims), Yr2 =130% (with a claim), Yr3=169%, Yr4=219% and only reduces by 30% each year when the claim 'rolls off' after 3 years. Therefore Yr5=154%, Yr6=108%, Yr7=100% (back to base premium rate). Total extra = 280%.

Vic If your wages are over $200,000, you will pay first 10 days + $670 + allow $11,100 extra per $500,000 in wages (up to 30% extra). Consider paying for the 'buy-out' option.

SA Allow up to $10,000 in additional premiums for wages up to $740,000. Allow an additional $30,0000 in premiums for wages up to $1.48m. Even more if you are over $1.48m .

QLD Allow 10% more in premiums if you have claims against your policy.

TAS & WA Not ignoring you, but your workers comp is privatised so it is based on the policy document you have signed.

All States As a rule, report all injuries and incidents and within 48 hours. Even minor stuff (that later blows up), this will save you more than $1,000 per claim.

Unsure? Don't panic - call the SCAA Secretary

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